

Capital Monitoring 2017/18 - Quarter 3 (December)
Appendix 1

	Projections						Further details
	(A)	(B)	(C)	(A - C)			
	Latest Budget 2017/18	Total Committed Spend	Forecast Out-turn 2017/18	Projected Variance	Re-phasing	In Year Variance	
	£	£	£	£	£	£	
Shared Services and Corporate Support	370,963	260,738	341,424	(29,539)	0	(29,539)	All upgrades and system replacements will be considered as part of the Business Transformational change programme for which a budget provision has been included in the proposed Capital Strategy for 2018/19 - 2022/23. Therefore the underspend in year won't be carried forward.
Management of Assets	355,976	178,783	382,379	26,403	(30,000)	56,403	The projected variance relates to budget increases for works to the Civic Centre which will be reimbursed by the DWP. The £30k relates to match funding towards a planned new community centre at Gregson Lane once the community group has raised sufficient funds themselves. Therefore timescales for spend are dictated by the community group and the £30k funding will therefore be earmarked.
Neighbourhoods and Streetscene	2,222,876	898,848	890,480	(1,332,396)	(1,310,949)	(21,447)	Tenders for refuse collection and other vehicles have been awarded and orders placed however delivery of the vehicles will be in the new financial year and therefore £718k has been re-phased into 2018/19. Other major schemes re-phased into 2018/19 are (i) St. Mary's, Penwortham - Churchyard wall repairs £105k, (ii) Worden Park - replacement conservatory/green house £143k, and (iii) Worden Park Toilet facilities £200k.
Regeneration, Leisure & Healthy Communities	954,262	333,504	439,095	(515,167)	(216,005)	(299,162)	With regard to the Leyland Regeneration project (£285k), a master planning exercise is now being undertaken under management of City Deal. On completion of this there will be consideration of future works programme for Leyland. This budget has been incorporated in the Capital strategy budget for approval by Cabinet. The £216k slippage includes £143k for the Lostock Hall football facility (£106 funded) and Walton-le-dale Community Centre car park refurbishment (£55k).
Strategic Planning and Housing	922,837	619,409	922,837	0	0	0	Housing projects (Disabled Facilities Grants, Empty Properties and Home Improvement grants) are on target and no variance anticipated at this stage forecast at this stage, however these figures are based on all DFG applications being fully completed before the end of the year.
South Ribble Partnership (PRG)	25,556	15,697	27,457	1,901	0	1,901	Minor variation fully funded from Performance Reward Grant.
Expenditure Total	4,852,470	2,306,978	3,003,672	(1,848,798)	(1,556,954)	(291,844)	
% of Latest Budget		47.5%	61.9%	38.1%	32.1%	6.0%	